

# *Only Local Inc.* Consignment Agreement

Consignor name: \_\_\_\_\_ Acct# \_\_\_\_\_

Company Name (what the payout is made to): \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ Zip: \_\_\_\_\_

Primary phone: \_\_\_\_\_ Secondary phone: \_\_\_\_\_

Email: \_\_\_\_\_

Thank you for consigning your farm goods with Only Local. We will make every concerted effort to sell all your consigned goods. However, Only Local cannot and does not guarantee all item(s) will sell. Only Local will always attempt to obtain the best possible price for all goods sold.

All goods sold at the Only Local market must be grown, raised, caught, gathered, baked, pickled, fermented, roasted, cultured or somehow created by the consigner. We will not accept goods purchased by the consignor for resale at Only Local.

To maintain trust of our customers and to assure the customers are buying products from the producer, all consignors will undergo at least one visit to their farm or production facility conducted by Only Local management.

The consignment period (expected shelf life of the product) will be set on the day the goods are delivered to the market. Only Local will assign a maximum consignment period of 120 days on items with long shelf lives.

Our markdown procedure is:

- \*Your item will remain at full consignment price for the first 50% of the consignment period.
- \*After the 50% mark is reached, the price will be reduced 15%
- \*After the 75% mark is reached, the price will be reduced an additional 15% (total 30%)

Your consignor share:

- \*Goods sold before the 50% of consignment date, you will receive 75% of the sale price.
- \*Goods sold after the 50% date, you will receive 50% of the sale price.

Payment will be made by the 15th of every month for the prior month's sales. Checks will be mailed to the address above. No cash settlements tendered.

Only Local will manage the sales tax accounting and payments to the state.

A buyer's fee of 10% will be charged to the buyer of your item. This fee does not affect your portion of the sale price. This fee is added to the price of the item for our credit card and eCommerce processing, displaying, advertising, accounting and marketing of your goods.

